



**FOR IMMEDIATE RELEASE**

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**Edrington and La Martiniquaise-Bardinet agree a new future for the iconic Cutty Sark Scotch Whisky under La Martiniquaise ownership**

Edrington and La Martiniquaise-Bardinet are pleased to announce that they have concluded an agreement on the sale of the Cutty Sark Scotch Whisky brand.

Cutty Sark Scotch Whisky was launched in 1923 and is one of the most recognisable Scotch Whiskies in the world, with a long and distinguished heritage celebrating the spirit of adventure. Edrington's association with Cutty Sark stretches back over nine decades to the 1930s. The completion of the transfer to La Martiniquaise is expected within a month.

Ian Curle, chief executive of Edrington, said: "Cutty Sark is a great Scotch Whisky and has been a worldwide whisky icon for the last 90 years. We are pleased to be transferring the brand to La Martiniquaise and know that it will thrive under their ownership. We wish them all the very best for the future with this great brand."

Jean-Pierre Cayard, President of La Martiniquaise-Bardinet commented: "We are proud to take ownership of this powerful brand. Cutty Sark perfectly complements our portfolio of international brands including Label 5, Sir Edward's & Glen Moray Scotch Whisky, Poliakov Vodka, Porto Cruz and Negrita & Saint James Rum. This acquisition is a major step forward to accelerate our international expansion. It will further strengthen our position in Europe and boost our presence in key markets such as the US & Japan. With Cutty Sark, we consolidate our position in Scotch whisky, entering in the world's top 5 groups (source: The IWSR)."

As part of the deal, Edrington will continue to provide blending and bottling and other associated services during a transition period.

Edrington were advised during the sale process by Nomura International PLC and Dentons UK and Middle East LLP. La Martiniquaise-Bardinet were advised by Rabobank and Goodwin.

ENDS

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***Edrington***

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**About Edrington**

Edrington's ambition is to become the world's leading premium spirits company. Edrington owns some of the leading Scotch whisky and rum brands in the world, including The Macallan, The Famous Grouse, Highland Park, The Glenrothes, Brugal and Snow Leopard vodka. Edrington added Tequila Partida to its portfolio in 2016 and Wyoming Whiskey in 2018.

Edrington is headquartered in Scotland and employs around 3,000 people in its companies and joint venture operations worldwide, with over 70% employed overseas. The company owns its route to market in 13 countries, and operates the remainder through joint venture and third party agreements.

The company's roadmap for growth is based on long term investment in its brands and its strategy to Perfect The Macallan, Transform Super Premium, Accelerate Highland Park and Energise Regional Power Brands. As part of this strategy, Edrington recently unveiled the award-winning new distillery and brand home of The Macallan in Speyside.

Edrington's principal shareholder is The Robertson Trust, which has donated over £252 million to a variety of charitable causes since 1961.

**About La Martiniquaise-Bardinet**

La Martiniquaise-Bardinet is a major player in the global Wine & Spirits market and features in the world's top 10 spirits companies (source: IMPACT). This independent French group founded in 1934 employs 2,400 people and has a turnover of 1 billion euros.

Headquartered near Paris, the group operates in over 100 countries with 30 production sites and in-market companies in France, UK, Spain, Italy, Belgium, Netherlands and Portugal.

Full control of the elaboration process and a strong commitment to promoting sustainable development are at the heart of the group culture and identity.

Long-term strategy focuses on international development of its strategic brands: 4 millionaire brands (Label 5 & Sir Edward's Scotch Whisky, Poliakov Vodka and Negrita Rum), 2 category leaders (Porto Cruz and Saint James Agricole Rum) and fast-growing Speyside Single Malt Glen Moray.